

ORDINANCE 2004-06-CL

ESTABLISHING RAINY DAY FUND

WHEREAS the Tippecanoe County Council desires to establish a rainy day fund to receive transfers of unused and unencumbered funds raised by general or special tax levies and from supplemental distributions from the Tippecanoe County Economic Development Income Tax and County Option Income Tax;

NOW THEREFORE BE IT ORDAINED by the Tippecanoe County Council, that there is hereby established the Tippecanoe County Rainy Day Fund;

BE IT FURTHER ORDAINED that the Tippecanoe County Rainy Day Fund may receive transfers of unused and unencumbered funds under IC 36-1-8-5 in respect to funds raised by general or special tax levies, supplemental distributions of County Economic Development Income Tax and County Option Income Tax pursuant to IC 6-3.5-6-17.3 and IC 6-3.5-7-17.3, and such other sources as the Tippecanoe County Council may from time to time determine;

BE IT FURTHER ORDAINED that the purpose of the Tippecanoe County Rainy Day Fund shall be to provide such supplemental funding as may be determined reasonable and necessary by the Tippecanoe County Council for the uses and purposes for which funds from the Tippecanoe County Economic Development Income Tax, Tippecanoe County Option Income Tax and Tippecanoe County General Fund may otherwise be expended.

BE IT FURTHER ORDAINED that prior to appropriating funds from the Tippecanoe County Rainy Day Fund, the County Council shall determine that sufficient funds are not otherwise available from the Tippecanoe County Economic Development Income Tax, Tippecanoe County Option Income Tax or Tippecanoe County General Fund to provide funding for the proposed uses and purposes for which such additional appropriation is requested.

BE IT FURTHER ORDAINED that distributions to the Tippecanoe County Rainy Day Fund from the Tippecanoe County Economic Income Tax in accordance with IC 6-3.5-7-17.3 and from the Tippecanoe County Option Income Tax in accordance with IC 6-3.5-1.1-21.1 shall be appropriated and used only in the same manner and for such uses and purposes as certified distributions from such sources may otherwise be expended.

This Ordinance shall be effective upon passage.

Presented to the County Council of Tippecanoe County, Indiana, and read in full for the first time, and approved this 10th day of February, 2004, by the following vote:

	VOTE	TIPPECANOE COUNTY COUNCIL
Kathy Vernon	Yes	<hr/> Kathy Vernon, President
Ronald L. Fruitt	Yes	<hr/> Ronald L. Fruitt, Vice President
Connie Basham	Yes	<hr/> Connie Basham
David S. Byers	Yes	<hr/> David S Byers
Jeffrey Kessler	Yes	<hr/> Jeffrey Kessler

Jeffrey A. Kemper	Yes	<hr/> Jeffrey A. Kemper
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Betty J. Michael	Yes	<hr/> Betty J. Michael
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ATTEST:

Robert A. Plantenga, Auditor of
Tippecanoe County

Presented to the County Council of Tippecanoe County, Indiana, and read in full for the second time, and adopted this 10th day of February, 2004, by the following vote:

	VOTE	TIPPECANOE COUNTY COUNCIL
Kathy Vernon	Yes	<hr/> Kathy Vernon, President
Ronald L. Fruitt	Yes	<hr/> Ronald L. Fruitt, Vice President
Connie Basham	Yes	<hr/> Connie Basham
David S. Byers	Yes	<hr/> David S Byers
Jeffrey Kessler	Yes	<hr/> Jeffrey Kessler
Jeffrey A. Kemper	Yes	<hr/> Jeffrey A. Kemper
Betty J. Michael	Yes	<hr/> Betty J. Michael

ATTEST:

Robert A. Plantenga, Auditor of
Tippecanoe County